

Message Text

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11
ACTION EA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 NEA-09

IGA-01 AID-05 COME-00 EB-07 FRB-03 TRSE-00 XMB-02

OPIC-03 CIEP-01 LAB-04 SIL-01 OMB-01 /092 W
----- 090014

R 290800Z APR 75
FM AMEMBASSY JAKARTA
TO SECSTATE WASHDC 7839

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EO 11652: N/A
TAGS: PFOR ID
SUBJ: AMBASSADOR RUSMIN'S CALL ON MR HABIB

REF: STATE 094713

WE OFFER FOLLOWING COMMENTS ON REFTEL:

1. RUSMIN'S PRESENTATION RE CATEGORIES OF BORROWING VARIES SOMEWHAT FROM OUR UNDERSTANDING.
(A) GOI IS SEEKING \$250-350 MILLION IN HIGHLY CONCESSIONAL BILATERAL ASSISTANCE. TERMS THIS COMPONENT EXPECTED APPROXIMATE THOSE OBTAINED IN RECENT PAST FROM IGGI MEMBER COUNTRIES, BUT, IN ANY EVENT, AVERAGE TERMS ALL ASSISTANCE IN THIS CATEGORY MIGHT NOT BE HARDER THAN, SAY, RECENT DAC AVERAGE EXPERIENCE, 3 PERCENT INTEREST, 25-30 YEARS DURATION WITH 5-8 YEARS GRACE.
(B) NO SEPARATE CATEGORY FOR EASTERN EUROPEAN AND OPEC COUNTRY BORROWING, BUT IT IS EXPECTED THAT THESE LOANS WILL BE ON TERMS MORE LIKE EXPORT CREDIT THAN ODA.
(C) COMMERCIAL BORROWING WOULD NOT BE MORE THAN 25 PERCENT OF TOTAL, AND WOULD BE LIMITED TO AMOUNTS
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NEEDED TO SUPPLEMENT EXPORT CREDITS.

2. RUSMIN APPARENTLY FELT HE HAD PERSUADED WIDJOJO MORE FULLY THAN HE ACTUALLY DID RE ACCEPTANCE LOWER US AID LEVEL AND ADSENCE US PLEDGE. ALTHOUGH WIDJOJO UNDERSTANDS US PROBLEMS, HE HAS MAINTAINED POLITE BUT FIRM REQUEST THAT US STATE ITS INTENTIONS ON BOTH A I D PROGRAMS AND EXIM LENDING (JAKARTA 4743).

3. REFERENCE TO "IMPLEMENTATION" DELAYS ON ACEH ROAD BETTERMENT PROJECT REFERD TO ADMITTEDLY EXCESSIVE TIME TAKEN BY AID TO SORT OUT LEGAL COMPLEXITIES OF FAR SYSTEM. AS BEING REPORTED SEPTEL LOAN AGREEMENT NOW FULLY NEGOTIATED AND SIGNING PLANNED EARLY MAY.

4. LUWU RESETTLEMENT PROJECT IS COMPLEX UNDERTAKING INVLOVING COORDINATION MANY FRAGMENTED GOI AGENCIES IN INTEGRATED AREA DEVELOPMENT SCHEME. LOAN PAPER BEING HANDCARRIED AID/W EARLY MAY WITH VIEW FY 75 AUTHORIZATION. DECON 7/31/75 NEWSOM

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